



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	25-09-2023	22-09-2023	Chng	%Chng
Spot	19674.55	19674.25	0.3	0.00%
Fut	19700	19708.25	-8.25	-0.04%
Open Int	8744850	9174700	-429850	-4.69%
Implication	SHORT COVERING			
Bank Nifty	25-09-2023	22-09-2023	Chng	%Chng
Spot	44766.1	44612.05	154.05	0.35%
Fut	44810	44677.6	132.4	0.30%
Open Int	1557165	1683720	-126555	-7.52%
Implication	SHORT COVERING			

## Nifty Technical View : 26-09-2023

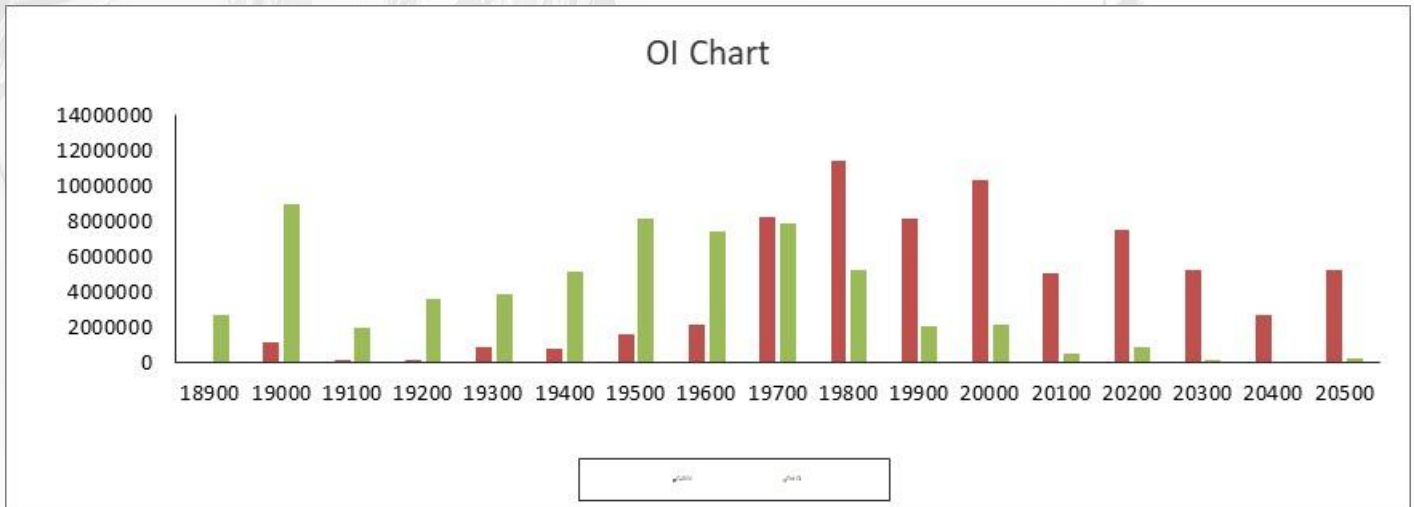
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19674.6	19537	19606	19670	19739	19803

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 19675 with a loss of 0.30 points. On the daily chart the index has formed a Doji candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 19600 level it would witness selling which would lead the index towards 19550-19500 levels. However if index crosses above 19735 level it would witness pullback rally which would take the index towards 19850-19900.

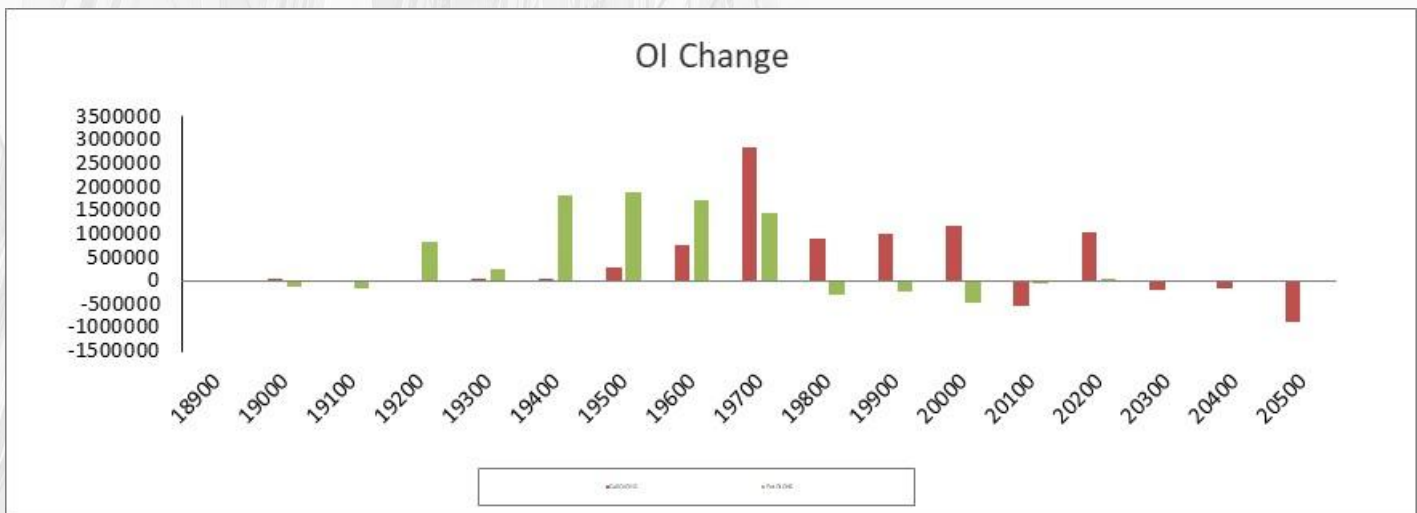


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 28-09-2023



## Nifty Open Interest Change : Weekly Expiry 28-09-2023



- India Volatility Index (VIX) changed by 1.57% and settled at 10.83.
- The Nifty Put Call Ratio (PCR) finally stood at 0.81 vs. 0.82 (22/09/2023) for 28 Sep., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 114.66 lacs followed by 20000 with 103.72 Lacs and that for Put was at 19000 with 89.81 lacs followed by 19500 with 84.86 lacs.
- The highest OI Change for Call was at 19700 with 28.30 lacs Increased and that for Put was at 19500 with 18.84 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19800– 19500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JINDALSTEL 28 Sep 2023	693.6	1.34	19540000	17.2	685	701
GRASIM 28 Sep 2023	1937.8	1.39	10015375	16.34	1915	1951
APOLLOHOSP 28 Sep 2023	5088.95	1.99	2364500	15.32	5005	5141
ASIANPAINT 28 Sep 2023	3312.05	1.33	4940400	14.51	3280	3334
PERSISTENT 28 Sep 2023	5920.7	1.23	1004500	14.5	5818	5988

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BAJAJ-AUTO 28 Sep 2023	5016.9	-0.01	2718500	32.38	4994	5055
LTIM 28 Sep 2023	5374.15	-1.07	1501500	16.71	5342	5433
SBILIFE 28 Sep 2023	1297.4	-1.93	8475750	12.1	1282	1319
DABUR 28 Sep 2023	554.5	-1.2	19502500	11.79	552	560
PIIND 28 Sep 2023	3403	-0.62	2671000	9.64	3375	3439

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BATAINDIA 28 Sep 2023	1635.05	0.43	1013625	-20.92	1619	1648
IRCTC 28 Sep 2023	690.7	4.12	12081125	-17.13	671	702
METROPOLIS 28 Sep 2023	1434.85	1.21	1508800	-14.74	1411	1451
RAMCOCEM 28 Sep 2023	902	5.02	2531300	-12.72	874	919
IPCALAB 28 Sep 2023	892.95	0.03	1425450	-12.46	887	897

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HEROMOTOCO 28 Sep 2023	2984	-0.95	2937300	-12.76	2972	3004
ATUL 28 Sep 2023	6982.5	-0.89	273150	-11	6944	7059
BERGEPAIN 28 Sep 2023	610.75	-1.44	9547560	-10.91	598	635
L&TFH 28 Sep 2023	124.35	-0.36	53802796	-10.08	123	125
DELTACORP 28 Sep 2023	146.3	-16.66	11421200	-9.86	139	156

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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